



## Engagement Case Studies 002

DataCompliance LLC

### 1 About Our Client

- Provider of global fund services to major asset management firms & hedge funds
- Portfolio services valuations, pricing, corporate actions, and benchmarks
- Consumer of real time, reference data and index services
- Global service provider with offices in leading global financial centres
- All asset classes covered
- Global project, with primary locations in the US, UK and Hong Kong

### 2 High Level Project Summary

- Licences and Services Review
- Analysis and validation of all business requirements for market data services correlated to internal hierarchies and utilization
- Review the cost and value assessment of subscribed services
- Ensure the client had the correct licences in place
- Eliminate unnecessary licences
- Advise on re-balancing usage policies

### 3 Operation Level Project View

- Phase 1. Due Diligence process comprising information discovery, collation, and analysis to validate actual business usage of market data.
- Presentation of report advising on:
  1. New market data strategies
  2. Cost savings opportunities
- Phase 2. Produced new policies for the following:
  - Compliance management
  - Data Sourcing
  - Market data usage hierarchy creation

Find out More

+1 203 293 5369

+852 9409 8392

[www.DataCompliancellc.com](http://www.DataCompliancellc.com)

### 4 Achievements

- Licences: Identified the correct licence requirements
- Advised on improved sourcing and compliance policies
- Services: Produced new market data strategies and identified **27%** annual savings

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### 5 The Analysis

- Assessment of market data usage across the business globally
- Conducted a forensic analysis of the decision making process for sourcing market data at both the strategic and discretionary levels
- Created a new structure for defining and implementing market data hierarchies
- Review of the technical environment for delivering and managing market data, with emphasis on the clients' abilities to process, control, monitor, and report market data from ingestion to clients' own reporting to their clients
- Review of the client's policies and systems for assessing changes to market data requirements when taking onboard new clients and when existing clients leave
- Review of the client's market data and entitlement systems to ensure ongoing accurate reporting, and potential to reduce or eliminate unnecessary costs

### 6 The Reports

Reports were presented which provided a detailed analysis of business usage of market data. This included a comprehensive validation of the business' requirements. Reviewed the client's internal policies for market data compliance and data ownership. Assessed the effectiveness of Responsible Managers functions. Reviewed business policies for sourcing market data. The report found that the client's processes and systems in place were market leading, but there were opportunities for improvement and reducing costs.